

October 2008

Important Notice Regarding Centrelink Assistance

Dear Investor,

City Pacific First Mortgage Fund (Fund)

We wish to inform you that we have been discussing with Centrelink since early August 2008 on the status of the Fund and how our investors have been affected by their inability to redeem their capital and the Fund's inability to pay distributions.

Since the Fund has now become a non-liquid fund Centrelink have advised that there are options available under the Social Security Act that may help those investors in urgent need of income, and encouraged all investors to contact Centrelink's Financial Information Service (FIS) who will be able to inform you of options that may be available for you.

The Financial Information Service provides assistance by telephone or by arranging an appointment. FIS officers are located at most Centrelink branches around Australia.

If you are currently a Centrelink Customer:

- You can contact Centrelink on **132300** for enquiries about the impact your investment has on your Centrelink payments or you can visit a Centrelink office.

If you are not already a Centrelink Customer:

- If you are not already receiving a Centrelink payment and you now wish to claim, you should call Centrelink on **132300** (pensions) or **132850** (allowances).
- When you call, Centrelink will advise you what documents you need to bring to your appointment.

If you receive a payment from the Department of Veterans' Affairs:

- If you receive a pension or allowance from the Department of Veterans' Affairs, you can contact them on **133254**.

Furthermore, if Centrelink are able to provide financial assistance to some investors, Centrelink may consider backdating an assessment to when the announcement was made, being 14 October 2008 however we ask that you confirm this with Centrelink when you speak with them.

Centrelink also have available Social Workers who can provide counselling and support information about, or referral to, community support services, and help with making claims for Centrelink payments. If you wish to speak to a Social Worker please phone **13 1794**.

I would like to thank you for your attendance today and request that you contact our Client Relations team on 13 47 69 or via email to enquiries@citypac.com.au should you have any enquires.

Yours faithfully

CITY PACIFIC LIMITED



Lee Danahay

Group Executive – Investors Relations

■ **BRISBANE**

Level 12, 300 Queen Street
Brisbane QLD 4000
GPO Box 2456
Brisbane QLD 4001
T 07 3229 7129 F 07 3229 5796

■ **SYDNEY**

Level 12, 32 Martin Place
Sydney NSW 2000
GPO Box 969
Sydney NSW 2001
T 02 9238 0822 F 02 9238 0833

■ **MELBOURNE**

Level 7, 50 Market Street
Melbourne VIC 3000
PO Box 275, Collins Street West
Melbourne VIC 8007
T 03 9629 1777 F 03 9629 1677

■ **GOLD COAST**

City Pacific House, 2 Miami Key
Broadbeach Waters QLD 4218
PO Box 783
Pacific Fair QLD 4218
T 07 5554 0200 F 07 5575 6366