

# City Pacific Income Fund

ARSN 118 373 890

## Balance Sheet

As at 30 September 2006

Unaudited

### Assets

Cash and cash equivalents	896,433
Receivables	(25,300)
Stable interest investments	4,600,000
Mortgage investments - via investment in City Pacific Mortgage Trust	4,707,903
<b>Total assets</b>	<u>10,179,036</u>

### Liabilities

Distributions payable	<u>83,294</u>
<b>Total liabilities</b>	<u>83,294</u>

<b>Net assets</b>	<u>10,095,742</u>
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Represented by:

<b>Net assets attributable to unitholders at redemption price</b>	<u>10,095,742</u>
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