

4 July 2008

The Manager
Company Announcements
ASX Company Announcements Office
Sydney NSW 2000

City Pacific Limited (ASX: CIY)

Distributions for the City Pacific First Mortgage Fund

City Pacific confirms that the monthly distributions for the City Pacific First Mortgage Fund and City Pacific Income Fund will be paid today in line with the normal operations of the Funds. Distributions to investors in the Funds are paid by the 14th day of each month and will continue to be paid within this timeframe.

Investors who have their distributions reinvested quarterly have also been processed as normal.

City Pacific Limited

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