

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of entity</b>	CITY PACIFIC LIMITED
<b>ABN</b>	90 079 453 955
<b>Date of this report</b>	31 March 2008

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Peter Trathen
<b>Date of last notice</b>	29 June 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust this includes the interests in the trust made available by the responsible entity of the trust*

<b>Nature of indirect interest (including registered holder)</b>	Jocelyn Trathen ATF Trathen Family A/C  (Wife)
<b>Date of change</b>	31/03/2008
<b>Class of securities that changed</b>	CIY Shares
<b>No. of securities prior to change</b>	1,768,461
<b>Number of securities transferred</b>	1,768,461
<b>Consideration</b>	\$5,128,537
<b>No. of securities held after change</b>	Nil
<b>Nature of change</b>	Transfer of shares pursuant to a Share Loan Agreement

<b>Name of holder and nature of interest</b>	<b>Number and class of securities:</b>
Bond Street Custodians Limited ACF <Trathen Superannuation Fund> (Beneficiary)	270,108 Ordinary shares